

FORCE MOTORS LIMITED

Bombay Pune Road
Akurdi, Pune – 411 035

CIN L34102PN1958PLC011172

POLICY ON BOARD DIVERSITY

I. Purpose

As per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company has framed a Policy on Board Diversity for promoting diversity on Company's Board of Directors (the Board).

II. Objective

This Policy aims to achieve adequate diversity on the Company's Board of Directors. The Company recognizes the benefits of having a diverse Board to enhance quality of performance of the Board.

III. Policy Statement

In designing the Board's composition, the aspect of diversity has been considered including gender, age, cultural and educational background, professional experience, knowledge, skill as the Company believes that a diverse Board will enhance the quality of the decisions made by the Board. The Board consists of persons qualified appropriately and having wide range of experience relevant to the business of the Company for better corporate governance.

The Board appointments would be done based on merits having due regard to this Policy. The Board shall have an optimum combination of executive and non-executive directors with at least one woman director and the composition shall be in accordance with the Companies Act, 2013, Listing Regulations, Articles of Association of the Company and statutory, regulatory and contractual obligation of the Company.

IV. Review of Policy

The Nomination and Remuneration Committee will review this Policy as and when necessary to ensure effectiveness.

V. Disclosure of the Policy

This Policy will be hosted on the Company's website.
